



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1914th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON FEBRUARY 28, 2018 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. MA. JOSEFA Y. MATTI	SP Member-Acting Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 18-091

RESOLUTION AMENDING RESOLUTION NO. 18-034 TO READ AS FOLLOWS: "RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN TWO (2) NEW ACCOUNTS WITH LANDBANK OF THE PHILIPPINES-BACOLOD WHICH SHALL BE RESPECTIVELY NAMED BAGO CITY HEALTH OFFICE FOR HCI CHARGES AND BAGO CITY HEALTH OFFICE FOR PROFESSIONAL FEE DESIGNATED FOR POOLING, AND TO WITHDRAW FROM PHILIPPINE VETERANS BANK-BACOLOD (GENERAL FUND ACCOUNT) THE REQUIRED INITIAL DEPOSIT OF TWENTY THOUSAND PESOS ONLY (P20,000.00) FOR EACH ACCOUNT.

WHEREAS, in an Indorsement letter dated February 28, 2018 from the Acting City Mayor, Honorable Ramon D. Torres, respectfully referred to this Honorable body, the request of Mr. Cornelio E. Segundino, Acting City Treasurer for the passage of a Resolution amending Resolution No. 18-034;

WHEREAS, relative to the latest policy of Landbank of the Philippine-Bacolod City, the required initial deposit is TWENTY THOUSAND PESOS (P20,000.00) instead of TEN THOUSAND PESOS (P10,000.00) for each account;

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August body to grant said request;

NOW, THEREFORE, upon motion of SP Member Andrew Martin Y. Torres, duly seconded by SP Member Jorge Agustin A. Araneta, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to amend Resolution No. 18-034 to read as follows: "Resolution authorizing the City Treasurer to open two (2) new accounts with Landbank of the Philippines-Bacolod which shall be respectively named BAGO CITY HEALTH OFFICE for HCI charges and BAGO CITY HEALTH OFFICE for Professional Fee designated for Pooling, and to withdraw from Philippine Veterans Bank-Bacolod (General Fund Account) the required initial deposit of TWENTY THOUSAND PESOS ONLY (P20,000.00) for each account".

ATTESTED:

MA. JOSEFA Y. MATTI
SP Member-Acting Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
Supervising Environmental Management Specialist/
City Secretary-Designate